



GEOKINETICS INC.

m/47/002

June 26, 2002

Mr. D. Wayne Hedberg
Permit Supervisor
Mineral Reclamation Program
State of Utah
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Salt Lake City, Utah 84114-5801

RE: Seep Ridge Mine, M/047/002, Uintah County, Utah

Dear Wayne:

Enclosed is our Annual Report of Mining Operations for our Seep Ridge Project. We respectfully request your acceptance of the report and apologize for it being filed later than the due date.

As soon as possible I will contact you to discuss the next steps in the reclamation process so that we can begin work on a specific plan to address the remaining reclamation requirements.

Please let me know if you need any additional information.

Sincerely,

A handwritten signature in blue ink that reads "Michael A. Schott".

Michael A. Schott
Vice President

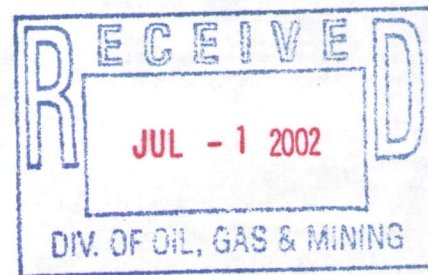
Attachment

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**DIVISION OF
OIL, GAS AND MINING**

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
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ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) Jan 2001 To (mo./yr.) Dec 2001
2. DOGM File Number (Mine No): M / 047 / 002
3. Mine Name: Seep Ridge
4. Mineral(s) Mined (or permitted to mine): Shale Oil
5. Type of mine ☐ Surface Mine or ☒ Underground Mine
6. Legal Description (Location of Lands Affected):
 1/4, 1/4, 1/4, Section 2, Township 14S, Range 22E
 1/4, 1/4, 1/4, Section , Township , Range
 1/4, 1/4, 1/4, Section , Township , Range
7. Name of Operator or Company: Geokinetics Inc.
8. Permanent Street Address: One Riverway, Suite 2100
City, State, Zip: Houston, Texas 77056
Phone: 713-850-7600 Fax: 713-850-7330
9. Company Representative (or designated operator):
Name: Michael A. Schott
Title: Vice President
Business Address: One Riverway, Suite 2100
City, State, Zip: Houston, Texas 77056
Phone: 713-850-7600 Fax: 713-850-7330
☒ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was there any mine related activity during the past year? Yes ☐ No ☒
2. If no - what was the last year of activity? 1986
3. If yes - how much ore or mineral was mined? N/A

4. Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.

N/A

5. How much additional acreage was disturbed during the past year? None

6. How much acreage was reclaimed during the past year? None

7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results. N/A - Participated in a site inspection on July 25, 2001 by Geokinetics operations personnel and obtained GPS mapping coordinates for each monitoring well and other areas with remaining reclamation requirements. Met with Mr. Tony Callegos of DOGM in Salt Lake City on July 26, 2001, To review these requirements, report on the progress of the natural vegetation on the site, and obtain state materials related to the requirements for appropriate plugging and abandonment procedures for monitoring wells.

8. What is the total disturbed acreage of entire project at years end? Approx 13.27 acres

9. Briefly summarize any mining and/or reclamation plans for the upcoming year. Review the remaining reclamation requirements which will be outlined for us by the division with input from SITLA as a follow-up to the site inspection conducted during July 2001. This will then be followed by development and implementation of an appropriate and timely reclamation process currently projected to begin during the fall of 2002.

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. Additional Information - R647-4-121.2 and .3

1. The operator shall include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105.
2. The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print):

Michael A. Schott

Title of Operator:

Vice President

Signature of Operator:

Michael A. Schott

Date:

June 26, 2002